

**LAKE ALTOONA REHABILITATION AND PROTECTION DISTRICT
2008 Budget to Actual**

	Budget 2008	Unaudited Actual 1/1/2008 to 12/31/2008	Over/Under Budget
REVENUES & OTHER FINANCING SOURCES			
Interest Income	10,000.00	16,737.38	6,737.38
Property Taxes	180,000.00	175,426.34	(4,573.66)
Miscellaneous	100.00	366.00	266.00
Sand Sales	300,000.00	200.00	(299,800.00)
Drawn from Savings	-	-	-
From State Trust Fund Loan	2,000,000.00	1,000,000.00	(1,000,000.00)
TOTAL REVENUES & OTHER FINANCING SOURCES	2,490,100.00	1,192,729.72	(1,297,370.28)
EXPENDITURES & OTHER FINANCING USES			
Legal and Professional Fees	25,000.00	10,523.62	14,476.38
Operating Expenses (Fees, Insurance, Postage)	5,000.00	2,977.23	2,022.77
Audit	2,000.00	200.00	1,800.00
Engineering-Dredging Fees	2,400,000.00	619,685.82	1,780,314.18
Savings for Future Expenses	58,100.00	559,343.05	(501,243.05)
TOTAL EXPENDITURES & OTHER FINANCING USES	2,490,100.00	1,192,729.72	1,297,370.28
Outstanding Debt	2,000,000.00	1,000,000.00	1,000,000.00
Cash Balance at 12/31/2008	<u>\$ 1,130,730.77</u>		