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President

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Lake Altoona Rehabilitation District ANNUAL Meeting Agenda

Monday, October 29, 2007 @ 7:30 pm

Altoona High School Gymnasium 711 7th St. West (use 7th street entrance)

Altoona, Wisconsin

**\*\*Check in Begins at 6:00 pm, *You MUST present your most recent real estate tax statement and a photo I.D. at check in and must be 18 years or older to vote!***

- Secretary's Report from October 25, 2006 Annual meeting
- Treasurer's Report
- Audit Report 2006
- Water Quality Report
- Dredging Update
- Vote to move the 2008 annual meeting to October
- Vote on proposed annual budget
- Vote on tax rate of 2.5 mills for the costs of operation for the 2007 calendar year
- Nominations for LARD board member election-one (1) seat
- LARPD board member election 1 seat
- Drawdown update
- Ski Sprites Update
- Sand Sales
- Open discussion-limit of 2 minutes per individual
- Voting Results
- Adjourn

|  | Actual<br>2006    | Budget<br>2007      | Unaudited<br>Actual<br>1/1/2007 to<br>9/30/2007 | Unaudited<br>Estimated<br>10/1/2007 to<br>12/31/2007 | Total Un-<br>audited Esti-<br>mated<br>1/1/2007 to<br>12/31/2007 | Budget<br>2008      | Percent<br>of<br>Change |
|--|-------------------|---------------------|---|--|--|---------------------|-------------------------|
| <b>REVENUES &amp; OTHER FINANCING SOURCES</b>        |                   |                     |   |  |  |                     |                         |
| Interest Income                                      | 13,369.93         | 8,000.00            | 11,258.64                                       | 5,000.00   | 16,258.64  | 10,000.00           | -38%                    |
| Property Taxes                                       | 184,877.63        | 192,000.00          | 184,374.10                                      | 13,215.00  | 197,589.10   | 192,000.00          | -3%                     |
| Miscellaneous  | -                 | 100.00              | 1.00  | -  | 1.00   | 100.00              | -                       |
| Sand Sales   | 350.00            | -                   | 14.00   | -  | -  | 0.00                |                         |
| Drawn from Savings                                   | 13,334.41         | 231,900.00          | -   | -  | -  | 229,900.00          |                         |
| From State Trust Fund Loan                           | -                 | <u>2,000,000.00</u> | -   | -  | -  | <u>2,000,000.00</u> |                         |
| <b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>  | <b>211,931.97</b> | <b>2,432,000.00</b> | <b>195,647.74</b>                               | <b>18,215.00</b>                                     | <b>213,848.74</b>  | <b>2,432,000.00</b> |                         |
| <b>EXPENDITURES &amp; OTHER FINANCING USES</b>       |                   |                     |   |  |  |                     |                         |
| Legal and Professional Fees                          | 36,080.20         | 25,000.00           | 21,718.80                                       | 8,500.00   | 30,218.80  | 25,000.00           | -17%                    |
| Operating Expenses (Fees, Insurance, Postage)        | 2,967.37          | 5,000.00            | 3,054.66  | 100.00   | 3,154.66   | 5,000.00            | 58%                     |
| Audit  | 900.00            | 2,000.00            | -   | 1,000.00   | 1,000.00   | 2,000.00            | 100%                    |
| Engineering-Dredging Fees                            | 200.00            | 2,400,000.00        | 36,665.00                                       | -  | 36,665.00  | 2,400,000.00        | 6446%                   |
| SWAT   | 5,000.00          | -                   | -   | -  | -  | 0.00                | 0%                      |
| Repayment of Taxes                                   | 2,493.81          | -                   | -   | -  | -  | 0.00                | 0%                      |
| State Trust Fund Loan Payments                       | 164,290.59        | -                   | -   | -  | -  | 0.00                | 0%                      |
| Savings for Future Expenses                          | -                 | -                   | <u>134,209.28</u>                               | <u>8,615.00</u>                                      | <u>142,810.28</u>  | -                   | -100%                   |
| <b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b> | <b>211,931.97</b> | <b>2,432,000.00</b> | <b>195,647.74</b>                               | <b>18,215.00</b>                                     | <b>213,848.74</b>  | <b>2,432,000.00</b> |                         |
| <b>Outstanding Debt</b>                              | -                 | <b>2,000,000.00</b> | -   | -  | -  | <b>2,000,000.00</b> |                         |
| <b>Current Cash Balance</b>                          |                   | <b>554,600</b>      |   |  |  |                     |                         |

PRSRRT STD  
U.S. Postage  
PAID  
Permit No. 427  
Eau Claire, WI 54703

LAKE ALTOONA REHABILITATION  
PROTECTION DISTRICT  
414 SOUTH BEACH DRIVE  
ALTOONA, WI 54720  
Town of Seymour | Town of Washington | City of Altoona

## **SAVE THE DATE!**

### **LARPD ANNUAL MEETING**

**Monday, October 29**

**7:30 PM**

At the Altoona High School Gymnasium, 711 7th St. West (use 7th street entrance)

**Check-in will begin at 6:00 p.m. and this is required by everyone. *You MUST present your most recent real estate tax statement or a photo I.D. with your correct address at check in and must be 18 years or older to vote!***

***Your presence at this meeting is very important!***

**Check out the NEW LARPD website:**

**<http://www.lakealtoonaprotect.org/>**

### **UPCOMING EVENT:**

Altoona Fire Fighters Association Spaghetti Feed

Sunday, November 11, 2007

At the Emergency Services Building,

1904 Spooner Avenue in Altoona

**All  
You  
Can  
Eat!**

**Noon—6:00 PM**